

Press release

Spain: RWE to support Port of A Coruña in its ambitions to become a world-class logistic hub for floating offshore wind

- Letter of Support signed between RWE and the Port Authority
- Port to become logistic hub for the marshalling, assembly and deployment of floating offshore wind components
- Clear commitment to support commercial-scale industrial growth in Spain

Bilbao, 19 March 2024

RWE has joined forces with the Port Authority of A Coruña to facilitate the scaling-up of the port capacity in support of the Spanish Government's floating wind targets. Spain calls for the deployment of three gigawatts of floating offshore wind capacity by 2030 and plans to carry out its first auction, in the Canary region this year.

Working together under a Letter of Support the partners will investigate the potential for transforming infrastructure at the Port of Coruña, in northwest Spain, into a logistic hub for the marshalling, assembly and deployment of major components for commercial-scale floating offshore wind projects. An early development of port capacity will ensure that Spain is well placed to maximise the potential of the floating offshore wind industry in Spain, Portugal and even at a wider European level. This collaboration demonstrates a clear commitment to share knowledge and expertise, in support of broader industrial growth in Spain.

Martín Fernández Prado, Executive Chairman at Port Authority of A Coruña: "We are proud that RWE, one of the world leading companies in offshore wind, supports us in our development to become a world-class logistical hub for floating offshore wind. Located on the main international maritime routes our deep water port is suitable for the marshalling, assembly and deployment of main components, like floating substructures and mooring systems. We are well positioned to cover the future needs of the growing floating wind industry."

Marta Carroza Diaz, Head of Floating Wind Industrialisation & Engineering, RWE Offshore Wind: "Port capacity and a sustainable supply chain industry are key to the deployment of commercial-scale floating offshore wind projects. That is why we support the Port of Coruña in its ambition to become a logistic hub for floating wind projects off the Spanish coast and beyond. Already today key components for European wind projects come from Spain - making the wind energy a key sector of the country's economy, creating chances for investment, regional and national growth, and skilled jobs. Floating wind will further strength this position."

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RWE is leading the way towards cost competitive commercial-scale floating wind

RWE's ambition is to safely develop, build and operate cost-competitive floating offshore wind project across the world and has already secured a commercial-scale floating wind lease off the Californian coast. RWE is also involved in two high-profile demonstration projects in Norway and Spain, where the DemoSATH Demonstrator was successfully commissioned in 2023 two miles off the Basque coastline. DemoSATH was the first floating wind turbine connected to the Spanish grid. Recently, RWE has partnered with Ferrovial, a sustainable infrastructure and mobility company, to jointly develop, construct and operate floating offshore wind farms off the Spanish coast. Furthermore, RWE is exploring floating wind in other European markets, America and the APAC region.

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An image of the Port of A Coruña for media use is available at the <u>RWE Media Centre</u>.

RWE

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation, and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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